

Open Morris Treasurer's Report 2019-20

This is my third year as Treasurer, and the revised format of the accounts seems to be working well. I have included the full accounts to show detailed income and expenditure, see Appendix 1

Expenditure

The total expenditure in 2019-20, £2159.17, is £353.28 less than the previous year. Members might recall that expenditure last year was almost half that in 2017-18, the significantly lower expenditure being mainly due to "Dancing On" is being published virtually; this may or may not carry forward.

The slightly lower expenditure in 2019-20 is in part due to the use of Zoom for JMO, Committee and Officials' meetings, incurring no travel costs. It is worth noting that the cost of maintenance for the website was £50.00 but the payment together with some other expenses, just missed year end and will be shown in next year's accounts.

Income

As may be seen from Appendix 2 we are able to balance the income expected from the membership with the actual income shown in the accounts.

As reported in the Membership Secretary's report overall we have lost 1 side and 2 individual members, a total loss of £49. We now have 1 associate side at £25 so the total subscription income is £24 less than last year at £4717.

The total income for the year was £6232 because of a number of donations. In addition to £15 donations during the renewal process, there have been two exceptionally generous donations to the Sue Dyke Memorial Fund. Shinfield Shambles donated £500 and Potty Morris and Folk Festival gave £1000. These donations will ensure the continuation of the Sue Dyke Award for several years and are a great boost to Open Morris' initiative to engage young people in Morris.

Financial Out-turn

The amount shown in the accounts at year end, £19,299.54, including the balances of the Sue Dyke Award Fund after donations and the Doug Pickering Memorial Fund (DPMF), matches the amount in the bank on 31st August 2020 and the Independent Reviewer has signed off the accounts, See Appendices 3 and 4 of this report. Because of late payment of an invoice and expenses claim there is a £115.10 commitment in financial year 2020-2021 accounts.

Level of Financial Reserves

Excluding the balance of the Sue Duke Award fund and the Doug Pickering Fund, the Open Morris bank balance stands at £17,326.90 less the £115.10 commitment, a total of £17211.80.

At the AGM in 2019 it was accepted that OM should retain 2 x annual income as a reserve and allocate a fund for possible initiatives.

As a result of the pandemic there has been no consideration of any potential initiatives and so there has been no related expenditure.

Subscription Rates for 2020-21

The OM Committee recognises that teams have not been able to practice properly since March and there was no dancing season in 2020. As a result, although teams paid their subs to ensure appropriate insurance, there was no dancing season to insure. It is recommended therefore that all subscriptions for those sides and individual members renewing in January 2021 should be waived. The intention to make the recommendation has already been notified on the website to keep in step with announcements from other JMO organisations.

Waiving subs will result in a loss of approximately £4700 in income, which, given a similar level of expenditure in 2020-21, would result in an outturn next year of approx. £12,500, excluding Sue Dyke Award and DPMF accounts.

This still allows a reserve of 2 x annual income (approx. £9,400) but a reduced opportunity for funding initiatives.

OPEN MORRIS					
YEAR ENDING AUGUST 31 2020					
RECEIPTS					
Date	DETAILS	SUBS	DONATION	OTHER	TOTAL
18.11.19	Subs Mumpers Hall Mumpers	£35.00			
2.12.19	Subs Lucking	£7.00			
2.12.19	FOW145 subs	£35.00			
2.12.19	ALF100 subs	£35.00			
3.12.19	Roses are Red subs (jnr)	£15.00			
3.12.19	Wicket Brood Morris subs	£35.00			
3.12.19	FLG300 subs	£35.00			
4.12.19	CRA309 subs	£35.00			
4.12.19	White Horse Morris subs	£35.00			
5.12.19	Fenstanton Morris subs	£35.00			
6.12.19	Boggarts Breakfast subs	£35.00			
6.12.19	AHM323 subs	£35.00			
9.12.19	JER163 subs	£35.00			
10.12.19	HEP158 subs	£35.00			
10.12.19	BOR115 subs	£35.00			
10.12.19	THT291	£35.00			
11.12.19	Motley Morris subs	£35.00			
11.12.19	Eken subs	£25.00			
11.12.19	Mucky Mountain Morris subs	£35.00			
12.12.19	Sue Deacon subs	£7.00			
12.12.19	PLA191 subs	£35.00			
12.12.19	YON285 subs	£35.00			
16.12.19	Pig Dyke Molly subs	£35.00			
16.12.19	Buttercross subs	£35.00			
16.12.19	RAH195 subs	£35.00			
17.12.19	A Chadwick subs	£7.00			
17.12.19	HRF316 subs	£35.00			
17.12.19	Holt Ridge Morris subs	£35.00			
18.12.19	LAD168 subs	£35.00			
18.12.19	Whitethorn Morris subs	£35.00			
19.12.19	S Watson subs	£7.00			
20.12.19	ROL204 subs	£35.00			
27.12.19	Cheques 20.01 subs	£350.00	£10.00		
30.12.19	ATM306 subs	£35.00			
30.12.19	BBB315 subs	£35.00			
30.12.19	R James subs	£7.00			
30.12.19	B J Roland subs	£7.00			
30.12.19	ELT138 subs	£35.00			
30.12.19	LEP170 subs	£35.00			
30.12.19	BIR290 subs	£35.00			
30.12.19	TOL229 subs	£35.00			
31.12.19	CCO321 subs	£35.00			
31.12.19	COL129 subs	£35.00			
31.12.19	MBD181 subs	£35.00			
2.1.20	Black Pig Subs	£35.00			
2.1.20	Plymouth Maids subs	£35.00			
6.2.20	Restless Soles subs	£35.00			
6.1.20	FIS142 subs	£35.00			
6.1.20	THL228 Subs	£35.00			
7.1.20	MEO303 subs	£35.00			
8.1.20	BED106 subs	£35.00			
8.1.20	TBM327 subs	£35.00			
8.1.20	OXF187 subs	£35.00			
9.1.20	ACM298 subs	£35.00			
9.1.20	WOL301 subs	£35.00			
9.1.20	GOG149 subs	£35.00			
10.1.20	West Somerset Morris associate Sub	£25.00	£5.00		
10.1.20	10 x subs	£350.00			
13.1.20	Sarah Rose Subs	£7.00			
13.1.20	4 x subs	£140.00			
14.1.20	4 x subs	£140.00			
15.1.20	14 x subs	£490.00			
15.1.20	2 x jnr subs	£30.00			
16.1.20	3 x subs	£105.00			
20.1.20	BUN121 subs	£35.00			
21.1.20	Old School Rapper subs	£35.00			
22.1.20	L Pearce subs	£7.00			
22.1.20	SWA222 subs	£15.00			
22.1.20	ITF283 subs	£35.00			
24.1.20	Barclays subs	£14.00			
24.1.20	SEV209 subs	£35.00			
27.1.20	3 x subs	£105.00			
28.1.20	6 x subs	£210.00			
29.1.20	2 x subs	£70.00			
30.1.20	2 x subs	£70.00			
31.1.20	3 x subs	£105.00			
6.2.20	Village Morris subs	£35.00			
11.2.20	Cheques 20.02 subs	£547.00			
6.5.20	Shinfield Shambles SDA donation		£500.00		
15.5.20	Chorlton Clodhoppers subs	£35.00			
20.5.20	Potty Morris & Folk Festival donation SDA		£1,000.00		
TOTAL 2018-2019		£4,717.00	£1,515.00	£0.00	£6,232.00

Sue Dyke Memorial Prize Account 2019 - 20

Date	Expenditure Item	Chq No	Amount	Funds Available
1-Sep-19			Balance brought forward	£434.14
3.11.19	First prize H Mitchell	377	£100.00	£334.14
3.11.19	Second prize J M Kennedy	376	£50.00	£284.14
10.11.19	N Pickering, engraving tankard	T	£11.50	£272.64
5.5.20	Shinfield shambles donation £500			£772.64
20.5.20	Potty's donation £1000			£1,772.64
TOTAL			£161.50	

Barwick Green

28 The Glade
Fetcham
Surrey KT22 9TH

Tel 01372 454024
e-mail morris@Barwick-Green.co.uk

29th September 2020

INDEPENDENT REVIEWER'S REPORT

As the Open Morris appointed Independent Reviewer, I attach my report on the accounts, as prepared for the 12 month period ended 31 August 2020.

The accounts reviewed consist of a Financial Statement and accompanying detailed records consisting of bank statements, spreadsheets and paper copies of expenses and claims.

As an Association and with a low income, Open Morris is not required to submit accounts for a full audit by an accountant. The Open Morris Constitution now uses the term "Independent Reviewer" to describe the role of the person who reviews the accounts for irregularities, on behalf of the membership.

INDEPENDENT REVIEWER'S STATEMENT 2020

This statement is based on my examination and review of the accounting records kept by Open Morris and a comparison with the Statement presented with those records.

My review also included consideration of any unusual items or disclosures in the accounts, and seeking explanations. The procedures undertaken do not cover all the original documentation that would be required in an 'Audit' and consequently no opinion is given as to whether the accounts present a "true and fair view" of the activities of Open Morris and the report is limited to the statement below.

Independent examiner's statement

Following my examination:

- a) No matter has come to my attention which gives me cause to believe that the accounting records have not been kept in accordance with the requirements of Open Morris and UK accounting principles.
- b) No matters have come to my attention which would require further examination to enable a proper full understanding of Open Morris's Statement and Accounts.



